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A possible solution to arbitration dispute

"Industry Arbitrators: We're the good guys" (Oct. 22) states, "Others contend that they (industry arbitrators) merely educate panelists."

I suggested solutions to the dispute in my Petition for Rulemaking (4-502), filed with the SEC in May 2005.

One alternative is to "require that information presented to a panel of arbitrators by a securities industry arbitrator be revealed to the parties during open hearing."

Both sides would then have an opportunity to dispute what currently amounts secret evidence.

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